

# Alternative Giving Options

## Ways to Give

Giving doesn't have to be just a cash donation. Families and businesses can tap into the Greater Kansas City Community Foundation to quickly and easily donate hard-to-value assets, and open a family or corporate fund to further their charitable goals.

You may be able to attain a new level of giving you might not have considered possible through an asset you own right now. The Community Foundation specializes in accepting alternative assets including:

### I. Gifts of Real Estate

- A. Land
- B. Personal Residence
- C. Commercial Property
- D. Other Real Property

### II. Gifts of Partial Interests

- A. Closely-held Stock (S-Corp, C-Corp, LLC)
- B. Partnership Interests
- C. Limited Liability Company

### III. Gifts of Tangible Personal Property

- A. Artwork
- B. Royalties, Copyrights, Patents
- C. Valuable Collectibles

### IV. Other Alternative Asset Gifts

- A. Life Insurance Policies
- B. Retirement Plan
- C. Negotiable Instruments (such as notes receivable)
- D. Oil and Gas Interests

This list is not intended to be all-inclusive of acceptable alternative assets. Gift acceptance is dependent upon asset review and approval.

Although gifting alternative assets can be a complicated process, we remove all logistical headaches from start to sale.

GREATER KANSAS CITY
COMMUNITY FOUNDATION

# Alternative Giving Options (CONTINUED)

### **Benefits**

Start achieving your own dreams of charitable giving immediately and enjoy the many financial benefits of giving hard-to-value assets. The Community Foundation is a public charity, so upon your donation you will receive the maximum tax deduction allowed by law, avoid capital gains tax, and you may be eligible to receive a lifetime income stream. We look at each donation individually and create a giving plan that maximizes your gift to the community and provides bottom-line benefits to the donor.

# Professional Advisors

If you work with philanthropic families or companies, we can help you understand and assess tax-saving options to make the most of clients' charitable giving and maximize your business with the client. Financial advisors may continue to manage clients' assets through a fund at the Community Foundation.

To learn more about donating hard-to-value assets contact George Bittner at 816-627-3440 or *bittner@gkccf.org*.

The Greater Kansas City Community Foundation is not engaged in rendering legal, accounting or other professional service. If legal advice or other expertise is required, the services of a competent professional should be sought.

